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[Reference] Supplementary Materials for Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2026

May 12, 2026

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026

【Consolidated operating results (cumulative)】

Net sales 142.9 billion yen (YoY change +4.7 billion yen)
 Operating profit 11.11 billion yen (YoY change +0.90 billion yen)
 Incl. Forex YoY change +0.13 billion yen per net sales, Δ0.35 billion yen per operating profit
 as JPY/USD 1.48 strong yen, JPY/THB 0.28 weak yen, JPY/EUR 11.92 weak yen
 Ordinary profit 15.19 billion yen (YoY change +1.17 billion yen)
 Profit attributable to owners of parent 14.18 billion yen (YoY change +1.24 billion yen)

【Scope of consolidation】

Subsidiaries 23 Companies (N/A) Equity-method affiliates 3 Companies (N/A)

【Extraordinary income / Extraordinary losses】

Extraordinary income 6.28 billion yen : Gain on sales of investment securities 6.26 billion yen,
 Gain on step acquisitions 0.02 billion yen
 Extraordinary losses 2.16 billion yen : Provision for environmental measures 1.73 billion yen,
 Loss on disposal of non-current assets 0.33 billion yen etc

【Year-end dividend (yen per share)】

Year-end dividend 100 (Annual dividend 180※) (Previous annual dividend 135※)

※ The actual dividend amount before the stock split issued on April 1, 2026, is shown.

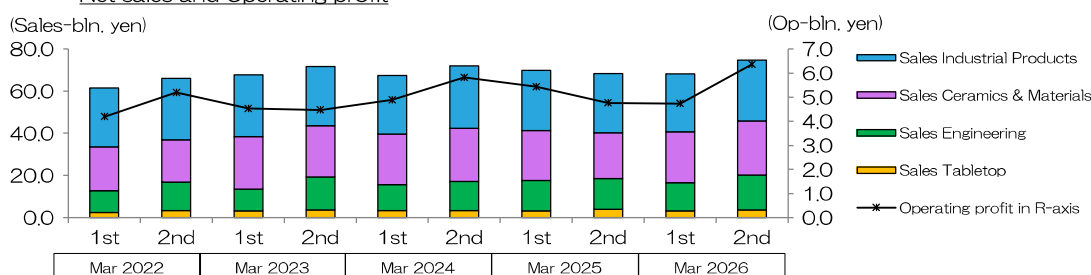
(1) Consolidated Financial Highlights

(Unit : billion yen)

| | | Mar 2022 | Mar 2023 | Mar 2024 | Mar 2025 | Mar 2026 | YoY Change |
|------------------|---|--------------|--------------|--------------|--------------|--------------|------------|
| | | Full year | Full year | Full year | Full year | Full year | |
| Net Sales | Industrial Products | 57.3 | 57.5 | 55.7 | 56.4 | 56.4 | Δ 0.1 |
| | Ceramics & Materials | 40.7 | 49.2 | 46.6 | 45.5 | 50.0 | 4.6 |
| | Engineering | 23.6 | 25.9 | 28.6 | 29.1 | 29.8 | 0.7 |
| | Tabletop | 6.0 | 6.9 | 7.0 | 7.2 | 6.7 | Δ 0.5 |
| | | 127.6 | 139.5 | 137.9 | 138.2 | 142.9 | 4.7 |
| Operating Profit | Industrial Products | 3.06 | 2.35 | 2.48 | 1.83 | 1.61 | Δ 0.22 |
| | Ceramics & Materials | 5.42 | 4.84 | 6.18 | 6.73 | 8.32 | 1.60 |
| | Engineering | 2.05 | 2.05 | 2.19 | 1.73 | 1.83 | 0.10 |
| | Tabletop | Δ 1.18 | Δ 0.28 | Δ 0.15 | Δ 0.06 | Δ 0.64 | Δ 0.58 |
| | | 9.35 | 8.97 | 10.71 | 10.21 | 11.11 | 0.90 |
| | (Operating Profit Margin) | (7.3%) | (6.4%) | (7.8%) | (7.4%) | (7.8%) | - |
| | Ordinary profit | 12.51 | 12.41 | 14.64 | 14.03 | 15.19 | 1.17 |
| | Extraordinary income | 0.14 | 1.25 | 2.05 | 4.00 | 6.28 | 2.28 |
| | Extraordinary losses | 1.16 | 1.07 | 1.31 | 0.73 | 2.16 | 1.42 |
| | Profit attributable to owners of parent | 9.07 | 10.02 | 11.48 | 12.94 | 14.18 | 1.24 |
| | Basic earnings per share※ | 157.07 yen | 173.64 yen | 198.23 yen | 225.12 yen | 254.64 yen | - |
| | Net assets per share※ | 2,045.92 yen | 2,220.48 yen | 2,537.24 yen | 2,643.05 yen | 3,031.96 yen | - |
| | USD Average rate | 110.4 yen | 136.0 yen | 145.31 yen | 152.57 yen | 151.09 yen | - |

※Basic earnings per share and Net assets per Share for prior years are shown on an after-stock split basis.

Net sales and Operating profit



(2) Capital investment, Depreciation

(Unit : billion yen)

| | Mar 2025 | | Mar 2026 | |
|----------------------|--------------------|--------------|--------------------|--------------|
| | Capital investment | Depreciation | Capital investment | Depreciation |
| Industrial Products | 2.3 | 2.2 | 2.7 | 2.4 |
| Ceramics & Materials | 2.7 | 1.7 | 5.9 | 1.7 |
| Engineering | 2.1 | 0.3 | 0.5 | 0.4 |
| Tabletop | 0.5 | 0.3 | 0.4 | 0.3 |
| Corporate | 3.7 | 0.6 | 5.6 | 0.8 |
| Total | 11.3 | 5.1 | 15.0 | 5.6 |

(3) Interest-bearing Debt

(Unit : billion yen)

| | Mar 2022 | Mar 2023 | Mar 2024 | Mar 2025 | Mar 2026 | YoY Change |
|---------------------------|----------|----------|----------|----------|----------|------------|
| Interest-bearing Debt* | 6.5 | 12.5 | 2.6 | 6.1 | 13.2 | 7.1 |
| Cash and deposits | 14.2 | 14.6 | 21.3 | 16.6 | 19.6 | 3.0 |
| Net Interest-bearing Debt | △ 7.7 | △ 2.2 | △ 18.7 | △ 10.5 | △ 6.4 | 4.1 |

* Interest-bearing Debt excludes lease liabilities.

2. Forecasts for fiscal year ending March 31, 2027**(1) Priority measures****【Industrial Products】**

- In the made-to-order products business, we reorganized our business structure from a product-based approach to a market-based approach (by growth areas), in order to respond promptly to changes in the market. We are working thoroughly to achieve earnings improvement through sales expansion, price optimization, effective utilization of OEMs, and cost reductions. In the standard stock products business, we aim to enhance competitiveness and improve profitability through the reorganization and strengthening of manufacturing structures in Japan and Thailand.
- We are working on the development of new products for growth areas—primarily in the electronics field—the expansion of sales channels, and the establishment of increased production capacity, while promoting the reorganization of domestic and overseas sales bases and the renewal of sales and manufacturing systems.

【Ceramics & Materials】

- In the electronic paste business, we are promoting prices optimization and expansion of the product lineup while also working to enter into the field of peripheral materials for power semiconductors and achieve mass production. In the electronic component raw materials business, we are expanding production capacity for materials used in multi-layer ceramic capacitors, while strengthening competitiveness through improvements to the manufacturing base and cost reductions. In line with the reorganization of our business portfolio centered on printing technology, we are proceeding with the consolidation of manufacturing sites to newly establish a high-profitability and high-efficiency business foundation.
- We are developing new products for growth areas (environment, electronics, and well-being).
- The Tabletop Business, which was integrated into the Ceramics & Materials Business effective April 1, 2026, is being streamlined in terms of organizational structure and operational efficiency. At the same time, structural reforms aimed at improving profitability are being promoted through the creation of synergies with the ceramics business.

【Engineering】

- In our core energy and electronics fields, we seek to expand market share through the strengthening of development, sales, manufacturing, and quality control systems, as well as the establishment of after-sales service systems for maintenance and consumables.
- We are promoting entry into new fields such as pharmaceuticals, semiconductors, and the circular economy, along with the cultivation of these markets, and the development of new applications and new products in growth areas (environment, electronics, and well-being).

【Capital investment】

Capital investment 11.0 billion yen Depreciation 6.0 billion yen

(2) Consolidated Sales and Profit forecasts

(Unit : billion yen)

| | | Mar 2026 | Mar 2027 (Forecast) | | | YoY Change |
|------------------|---|-----------|---------------------|----------|-----------|------------|
| | | Full year | 1st half | 2nd half | Full year | |
| Net Sales | Industrial Products | 56.4 | 28.5 | 29.5 | 58.0 | 1.6 |
| | Ceramics & Materials | 56.8 | 30.0 | 30.5 | 60.5 | 3.7 |
| | Engineering | 29.8 | 13.5 | 18.0 | 31.5 | 1.7 |
| | | 142.9 | 72.0 | 78.0 | 150.0 | 7.1 |
| Operating Profit | Industrial Products | 1.6 | 0.6 | 1.1 | 1.7 | 0.1 |
| | Ceramics & Materials | 7.7 | 3.9 | 4.2 | 8.1 | 0.4 |
| | Engineering | 1.8 | 0.3 | 1.4 | 1.7 | △ 0.1 |
| | | 11.1 | 4.8 | 6.7 | 11.5 | 0.4 |
| | Ordinary profit | 15.2 | 6.5 | 8.5 | 15.0 | △ 0.2 |
| | Profit attributable to owners of parent | 14.2 | 5.5 | 9.0 | 14.5 | 0.3 |

(Exchange rate : JPY/USD 150 yen)