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May 9, 2025

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(Securities code: 5331;
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Notice Concerning Dividends of Surplus and Change in Dividend Policy

NORITAKE CO., LIMITED (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 9, 2025, to pay dividends of surplus with a record date of March 31, 2025 and change its dividend policy. The new dividend policy will be applied from the fiscal year ending March 31, 2026.

1. Dividends for the fiscal year ended March 31, 2025

(1) Details of dividend

	Determined amount	Most recent dividend forecast (Announced on February 5, 2025)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	70 yen	65 yen	130 yen
Total amount of dividends	2,013 million yen	–	1,912 million yen
Effective date	June 5, 2025	–	June 3, 2024
Source of dividends	Retained earnings	–	Retained earnings

(Note) A two-for-one common stock split was issued on April 1, 2024. For the fiscal year ended March 31, 2024, the actual dividend amount before the stock split is shown.

(2) Reason

The Company’s basic dividend policy is to maintain stable dividends over the long term and a consolidated dividend payout ratio of 30% or more for the full year.

Based on the consolidated financial results for the fiscal year ended March 31, 2025, the Company has decided to pay the year-end dividend of 70 yen per share (previous dividend forecast: 65 yen per share) for the fiscal year.

(Reference) Details of dividends for the fiscal year

	Dividend per share		
Record date	Interim	Year-end	Total
Fiscal year ended March 31, 2025	65 yen	70 yen	135 yen
Fiscal year ended March 31, 2024	120 yen	130 yen	250 yen

(Note) A two-for-one common stock split was issued on April 1, 2024. For the fiscal year ended March 31, 2024, the actual dividend amount before the stock split is shown.

2. Change in dividend policy for the fiscal year ending March 31, 2026 and beyond

(1) Details and reason for change

In order to further enhance shareholder returns through the sustainable growth, the Company has decided to change its dividend policy as follows.

(Before Change)

The Company's basic dividend policy is to maintain stable dividends over the long term and a consolidated dividend payout ratio of 30% or more for the full year, and the Company aims to return profits linked to business performance while comprehensively taking into consideration our financial position, future business development, and other factors.

(After Change)

The Company's basic dividend policy is to maintain stable dividends over the long term and a consolidated dividend payout ratio of 35% or more for the full year, and the Company will distribute results based on a comprehensive consideration of its financial position, future business development, and other factors.

In addition, during the period of the 13th mid-term management plan (fiscal years ending March 31, 2026 through fiscal year ending March 31, 2028), the Company will implement a progressive dividend payment with a minimum annual dividend of 140 yen per share, and, combined with flexible acquisition of own shares, aims to achieve a total return ratio of 50% or more (on a cumulative basis over three fiscal years).

(2) Effective date of change

The change will be effective from the interim dividend for the fiscal year ending March 31, 2026.

(3) Dividend forecast for the fiscal year ending March 31, 2026.

Record date	Dividend per share		
	Interim	Year-end	Total
Fiscal year ending March 31, 2026 (Forecast)	70 yen	70 yen	140 yen

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