

NOTICE OF SETTLEMENT  
OF  
CONSOLIDATED ACCOUNTS

March 31, 2001

Noritake Co., Limited

1-36 Noritake-Shinmachi 3-chome, Nishi-ku, Nagoya 451-8501, Japan  
The Company's shares are listed on the First Section of Tokyo, Osaka, Nagoya and Sapporo  
Stock Exchange.(Securities Code No.5331)

(1)Date of the meeting of Board of Directors to settle accounts: May 22, 2001

(2)U.S. Accounting Standard: Not adopted

(3)An inquiry relating to this notice should be made to:

Hitoshi Tanemura, Director and General Manager of Finance and Accounting Dept.

Tel No. (052)561-7116

1. Business Results for the Current Fiscal Year  
(From April 1, 2000 to March 31, 2001)

(1) Results from Operation

	Net Sales		Operating Income		Ordinary Income	
	(Increase over the preceding FY)		(Increase over the preceding FY)		(Increase over the preceding FY)	
	(mil.yen)	(%)	(mil.yen)	(%)	(mil.yen)	(%)
For the Fiscal Year ended March 31, 2001	125,977	6.1	7,595	78.9	8,139	77.4
ended March 31, 2000	118,720	4.1	4,245	22.9	4,588	68.4

	Net Income		Net Income per Share	Fully Diluted Net Income per Share
	(Increase over the preceding FY)			
	(mil.yen)	(%)	(yen)	(yen)
For the Fiscal Year ended March 31, 2001	2,506	10.5	15.82	-
ended March 31, 2000	2,268	999.0	14.10	-

	Ratio of Net Income to Shareholders' Equity	Ratio of Ordinary Income to Total Assets	Ratio of Ordinary Income to Net Sales
	(%)	(%)	(%)
For the Fiscal Year ended March 31, 2001	4.1	6.5	6.5
ended March 31, 2000	3.6	3.6	3.9

Note: 1. Equity in earnings of affiliates : FY2001 458 million yen  
: FY2000 4 million yen  
2. Average number of shares during : FY2001 158,426,711  
: FY2000 160,853,360  
3. Changes in accounting policies: None

(2) Financial Position

	Total Assets (A)	Shareholders' Equity (B)	(B)/(A)
For the Fiscal Year	(mil.yen)	(mil.yen)	(%)
ended March 31, 2001	125,578	60,188	47.9
ended March 31, 2000	126,415	63,519	50.3

	Shareholders' Equity per Share
For the Fiscal Year	(yen)
ended March 31, 2001	379.91
ended March 31, 2000	400.93

Note: Number of outstanding shares at the end of the fiscal year

: FY2001	158,427,768
: FY2000	158,428,497

(3) Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents
For the Fiscal Year	(mil.yen)	(mil.yen)	(mil.yen)	(mil.yen)
ended March 31, 2001	7,720	1,212	6,628	12,477
ended March 31, 2000	3,708	523	4,647	10,055

(4) The number of consolidated subsidiaries and affiliates accounted for by equity method

	March 31, 2001	March 31, 2000	
Consolidated subsidiaries:	45	55	(Newly included: 4, Excluded: 14)
Affiliates, accounted for by equity method:	4	3	(Newly included: 1)

2. Business Outlook for Fiscal Year Ending March 31, 2002  
(From April 1, 2001 to March 31, 2002)

	Net Sales	Ordinary Income	Net Income
	(mil.yen)	(mil.yen)	(mil.yen)
The interim period	63,000	3,400	1,400
Through the period	130,000	8,200	4,200

(Reference) Projected net income per share(through the period): 26.51 yen