

NOTICE OF SETTLEMENT  
OF  
NON-CONSOLIDATED ACCOUNTS

March 31, 2001

Noritake Co., Limited

1-36 Noritake-Shinmachi 3-chome, Nishi-ku, Nagoya 451-8501, Japan  
The Company's shares are listed on the First Section of Tokyo, Osaka, Nagoya and Sapporo Stock Exchange.(Securities Code No.5331)

(1)Date of the meeting of Board of Directors to settle accounts: May 22, 2001

(2)The Company pays dividends semi-annually.

(3)Date of the annual general meeting of shareholders: June 28, 2001

(4)An inquiry relating to this notice should be made to:

Hitoshi Tanemura, Director and General Manager of Finance and Accounting Dept.

Tel No. (052)561-7116

1. Business Results for the Current Fiscal Year  
(From April 1, 2000 to March 31, 2001)

(1) Results from Operation

	Net Sales	(Increase over the preceding FY)	Operating Income	(Increase over the preceding FY)	Ordinary Income	(Increase over the preceding FY)
For the Fiscal Year	(mil.yen)	(%)	(mil.yen)	(%)	(mil.yen)	(%)
ended March 31, 2001	97,147	6.2	2,872	58.7	3,903	38.3
ended March 31, 2000	91,463	5.2	1,810	24.8	2,822	14.6

	Net Income	(Increase over the preceding FY)	Net Income per Share
For the Fiscal Year	(mil.yen)	(%)	(yen)
ended March 31, 2001	1,926	13.3	12.16
ended March 31, 2000	1,700	11.6	10.57

	Ratio of Net Income to Shareholders' Equity	Ratio of Ordinary Income to Total Assets	Ratio of Ordinary Income to Net Sales
For the Fiscal Year	(%)	(%)	(%)
ended March 31, 2001	3.0	3.8	4.0
ended March 31, 2000	2.7	2.9	3.1

Note: 1. Average number of shares during : FY2001 158,428,497  
: FY2000 160,853,360

2. Changes in accounting policies: None

## (2) Dividends

	Interim Dividends per Share	Annual Dividends per Share	Total amount of Annual Dividends	Ratio of Dividends to Net Income	Ratio of Dividends to Shareholders' Equity
For the Fiscal Year	(yen)	(yen)	(mil.yen)	(%)	(%)
ended March 31, 2001	4.50	9.00	1,425	74.0%	2.2%
ended March 31, 2000	4.50	9.00	1,437	84.5%	2.3%

## (3) Financial Position

	Total Assets (A)	Shareholders' Equity (B)	(B)/(A)
For the Fiscal Year	(mil.yen)	(mil.yen)	(%)
ended March 31, 2001	104,747	63,440	60.6
ended March 31, 2000	100,735	62,968	62.5

	Shareholders' Equity per Share
For the Fiscal Year	(yen)
ended March 31, 2001	400.43
ended March 31, 2000	397.46

Note: Number of outstanding shares at the end of the fiscal year

: FY2001	158,428,497
: FY2000	158,428,497

## 2. Business Outlook for Fiscal Year Ending March 31, 2002 (From April 1, 2001 to March 31, 2002)

	Net Sales	Ordinary Income	Net Income
	(mil.yen)	(mil.yen)	(mil.yen)
The interim period	48,000	1,600	900
Through the period	99,000	3,300	2,000

	Dividends per Share
	(yen)
The interim period	4.50
Through the period	9.00

(Reference) Projected net income per share(through the period): 12.62 yen