

NOTICE OF SETTLEMENT  
OF  
INTERIM CONSOLIDATED ACCOUNTS

September 30, 2001

Noritake Co., Limited

1-36 Noritake-Shinmachi 3-chome, Nishi-ku, Nagoya 451-8501, Japan

The Company's shares are listed on the First Section of Tokyo, Osaka, Nagoya and Sapporo Stock Exchange.(Securities Code No.5331)

(1)Date of the meeting of Board of Directors to settle accounts: November 20, 2001

(2)U.S. Accounting Standard: Not adopted

(3)An inquiry relating to this notice should be made to:

Hitoshi Tanemura, Director and General Manager of Finance and Accounting Dept.

Tel No. (052)561-7116

1. Business Results for the Interim Period

(From April 1, 2001 to September 30, 2001)

(1) Results from Operation

	Net Sales	(Increase over the preceding interim period)	Operating Income	(Increase over the preceding interim period)	Ordinary Income	(Increase over the preceding interim period)
For the Interim Period ended September 30, 2001	(mil.yen)	(%)	(mil.yen)	(%)	(mil.yen)	(%)
ended September 30, 2001	61,426	1.2	1,871	46.7	2,074	41.6
ended September 30, 2000	62,159	-	3,512	-	3,554	-
For the Fiscal Year ended March 31, 2001	125,977		7,595		8,139	

	Net Income	(Increase over the preceding interim period)	Net Income per Share	Fully Diluted Net Income per Share
For the Interim Period ended September 30, 2001	(mil.yen)	(%)	(yen)	(yen)
ended September 30, 2001	883	50.5	5.58	-
ended September 30, 2000	586	-	3.70	-
For the Fiscal Year ended March 31, 2001	2,506		15.82	-

Note: 1. Equity in earnings of affiliates : Interim Period FY2002 19 million yen  
: Interim Period FY2001 32 million yen  
: FY2001 458 million yen

2. Average number of shares during : Interim Period FY2002 158,349,358  
: Interim Period FY2001 158,426,689  
: FY2001 158,426,711

3. Changes in accounting policies: None

## (2) Financial Position

	Total Assets (A)	Shareholders' Equity (B)	(B)/(A)
	(mil.yen)	(mil.yen)	(%)
For the Interim Period ended September 30, 2001	140,117	66,590	47.5
ended September 30, 2000	123,207	58,473	47.5
For the Fiscal Year ended March 31, 2001	125,578	60,188	47.9

	Shareholders' Equity per Share
	(yen)
For the Interim Period ended September 30, 2001	420.53
ended September 30, 2000	369.09
For the Fiscal Year ended March 31, 2001	379.91

Note: Number of outstanding shares at the end of the interim period/fiscal year

: Interim Period FY2002	158,350,688
: Interim Period FY2001	158,426,123
: FY2001	158,427,768

## (3) Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents
	(mil.yen)	(mil.yen)	(mil.yen)	(mil.yen)
For the Interim Period ended September 30, 2001	955	1,896	2,788	10,766
ended September 30, 2000	1,803	3,285	3,568	11,634
For the Fiscal Year ended March 31, 2001	7,720	1,212	6,628	12,477

## (4) The number of consolidated subsidiaries and affiliates accounted for by equity method

	<u>Sept.30. 2001</u>	<u>March 31. 2001</u>	
Consolidated subsidiaries:	47	45	(Newly included: 5, Excluded: 3)
Affiliates, accounted for by equity method:	4	4	(Newly included: 1, Excluded: 1)

## 2. Business Outlook for Fiscal Year Ending March 31, 2002

(From April 1, 2001 to March 31, 2002)

	Net Sales	Ordinary Income	Net Income
	(mil.yen)	(mil.yen)	(mil.yen)
Through the period	127,000	5,400	3,400

(Reference) Projected net income per share(through the period): 21.46 yen