

NOTICE OF SETTLEMENT
OF
INTERIM CONSOLIDATED ACCOUNTS

September 30, 2002

Noritake Co., Limited

1-36 Noritake-Shinmachi 3-chome, Nishi-ku, Nagoya 451-8501, Japan

(URL <http://www.noritake.co.jp>)

The Company's shares are listed on the First Section of Tokyo, Osaka, Nagoya and Sapporo Stock Exchange.(Securities Code No.5331)

(1)Name of President and Representative director: Takashi Iwasaki

(2)Date of the meeting of Board of Directors to settle accounts: November 22, 2002

(3)U.S. Accounting Standard: Not adopted

(4)An inquiry relating to this notice should be made to:

Hitoshi Tanemura, Director and General Manager of Finance and Accounting Dept.

Tel No. (052)561-7116

1. Business Results for the Interim Period

(From April 1, 2002 to September 30, 2002)

(1) Results from Operation

	Net Sales		Operating Income		Ordinary Income	
	(Increase over the preceding interim period)		(Increase over the preceding interim period)		(Increase over the preceding interim period)	
	(mil.yen)	(%)	(mil.yen)	(%)	(mil.yen)	(%)
For the Interim Period ended September 30, 2002	55,539	-9.6	1,107	-40.8	1,259	-39.3
ended September 30, 2001	61,426	-1.2	1,871	-46.7	2,074	-41.6
For the Fiscal Year ended March 31, 2002	118,185		2,358		2,907	

	Net Income		Net Income per Share	Fully Diluted Net Income per Share
	(Increase over the preceding interim period)			
	(mil.yen)	(%)	(yen)	(yen)
For the Interim Period ended September 30, 2002	641	-27.4	4.05	-
ended September 30, 2001	883	50.5	5.58	-
For the Fiscal Year ended March 31, 2002	1,296		8.19	-

Note: 1. Equity in earnings of affiliates : Interim Period FY2003 - 11 million yen
: Interim Period FY2002 19 million yen
: FY2002 18 million yen

2. Average number of shares during : Interim Period FY2003 158,342,139
: Interim Period FY2002 158,349,358
: FY2002 158,343,211

3. Changes in accounting policies: None

(2) Financial Position

	Total Assets (A)	Shareholders' Equity (B)	(B)/(A)
For the Interim Period ended September 30, 2002	(mil.yen) 127,640	(mil.yen) 63,454	(%) 49.7
ended September 30, 2001	140,117	66,590	47.5
For the Fiscal Year ended March 31, 2002	137,382	65,151	47.4

	Shareholders' Equity per Share
For the Interim Period ended September 30, 2002	(yen) 400.70
ended September 30, 2001	420.53
For the Fiscal Year ended March 31, 2002	411.52

Note: Number of outstanding shares at the end of the interim period/fiscal year

: Interim Period FY2003	158,356,770
: Interim Period FY2002	158,350,688
: FY2002	158,321,215

(3) Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents
For the Interim Period ended September 30, 2002	(mil.yen) 3,267	(mil.yen) -1,641	(mil.yen) -2,131	(mil.yen) 11,484
ended September 30, 2001	-955	1,896	-2,788	10,766
For the Fiscal Year ended March 31, 2002	2,465	-618	-2,909	11,632

(4) The number of consolidated subsidiaries and affiliates accounted for by equity method

	Sept.30, 2002	March 31, 2002	
Consolidated subsidiaries:	47	45	(Newly included: 3, Excluded: 1)
Affiliates, accounted for by equity method:	3	3	

2. *Business Outlook for Fiscal Year Ending March 31, 2003

(From April 1, 2002 to March 31, 2003)

	Net Sales	Ordinary Income	Net Income
Through the period	(mil.yen) 112,000	(mil.yen) 2,600	(mil.yen) 1,500

(Reference) Projected net income per share(through the period): 9.47 yen

*Business outlook for FY2003 is based on management's assumptions and beliefs in the light of information currently available. A number of important risks and uncertainties could cause actual results to differ materially from it, therefore Noritake suggests that you should not place undue reliance on it for investment purpose and so forth.