

NOTICE OF SETTLEMENT
OF
INTERIM NON-CONSOLIDATED ACCOUNTS

September 30, 2002

Noritake Co., Limited

1-36 Noritake-Shinmachi 3-chome, Nishi-ku, Nagoya 451-8501, Japan

(URL <http://www.noritake.co.jp>)

The Company's shares are listed on the First Section of Tokyo, Osaka, Nagoya and Sapporo Stock Exchange.(Securities Code No.5331)

(1)Name of President and Representative director: Takashi Iwasaki

(2)Date of the meeting of Board of Directors to settle accounts: November 22, 2002

(3)The Company pays dividends semi-annually.

(4)The payments of cash dividends for the interim period will commence on December 10, 2002

(5)Unit of stock trading: 1,000(one thousand)

(6)An inquiry relating to this notice should be made to:

Hitoshi Tanemura, Director and General Manager of Finance and Accounting Dept.

Tel No. (052)561-7116

1. Business Results for the Interim Period

(From April 1, 2002 to September 30, 2002)

(1) Results from Operation

	Net Sales		Operating Income		Ordinary Income	
	(Increase over the preceding interim period)		(Increase over the preceding interim period)		(Increase over the preceding interim period)	
	(mil.yen)	(%)	(mil.yen)	(%)	(mil.yen)	(%)
For the Interim period ended September 30, 2002	37,629	-11.4	-680	-	153	-88.3
ended September 30, 2001	42,466	-12.1	913	-30.6	1,308	-25.9
For the Fiscal Year ended March 31, 2002	78,193		436		1,390	

	Net Income		Net Income per Share
	(Increase over the preceding interim period)		
	(mil.yen)	(%)	(yen)
For the Interim period ended September 30, 2002	740	-33.4	4.67
ended September 30, 2001	1,112	0.1	7.02
For the Fiscal Year ended March 31, 2002	803		5.07

Notes: 1. Average number of shares during : Interim Period FY2003 158,378,363
: Interim Period FY2002 158,428,497
: FY2002 158,420,557

2. Changes in accounting policies: None

(2) Dividends

	Interim Dividends per Share	Annual Dividends per Share
	(yen)	(yen)
For the Interim period ended September 30, 2002	4.50	-
ended September 30, 2001	4.50	-
For the Fiscal Year ended March 31, 2002	-	9.00

(3) Financial Position

	Total Assets (A)	Shareholders' Equity (B)	(B)/(A)
For the Interim period ended September 30, 2002	(mil.yen) 102,737	(mil.yen) 66,184	(%) 64.4
ended September 30, 2001	108,832	69,723	64.1
For the Fiscal Year ended March 31, 2002	106,588	67,067	62.9

	Shareholders' Equity per Share
For the Interim period ended September 30, 2002	(yen) 417.94
ended September 30, 2001	440.09
For the Fiscal Year ended March 31, 2002	423.41

Notes: 1. Number of outstanding shares at the end of the interim period/fiscal year

: Interim Period FY2003	158,356,770
: Interim Period FY2002	158,428,034
: FY2002	158,398,561

2. Number of treasury stocks at the end of the interim period/fiscal year

: Interim Period FY2003	71,727
: Interim Period FY2002	463
: FY2002	29,936

2. *Business Outlook for Fiscal Year Ending March 31, 2003
(From April 1, 2002 to March 31, 2003)

	Net Sales	Ordinary Income	Net Income
Through the period	(mil.yen) 75,000	(mil.yen) 200	(mil.yen) 1,200

	Dividends per Share
The interim period	(yen) 4.50
Through the period	9.00

(Reference) Projected net income per share(through the period): 7.58 yen

*Business outlook for FY2003 is based on management's assumptions and beliefs in the light of information currently available. A number of important risks and uncertainties could cause actual results to differ materially from it, therefore Noritake suggests that you should not place undue reliance on it for investment purpose and so forth.