

NOTICE OF SETTLEMENT
OF
INTERIM NON-CONSOLIDATED ACCOUNTS

September 30, 2003

Noritake Co., Limited

1-36 Noritake-Shinmachi 3-chome, Nishi-ku, Nagoya 451-8501, Japan

(URL <http://www.noritake.co.jp>)

The Company's shares are listed on the First Section of Tokyo, Osaka, Nagoya and Sapporo Stock Exchange. (Securities Code No.5331)

(1) Name of President and Representative director: Takashi Iwasaki

(2) Date of the meeting of Board of Directors to settle accounts: November 18, 2003

(3) The Company pays dividends semi-annually.

(4) The payments of cash dividends for the interim period will commence on December 10, 2003

(5) Unit of stock trading: 1,000(one thousand)

(6) An inquiry relating to this notice should be made to:

Kouzo Yamada, General Manager of Finance and Accounting Dept.

Tel No. (052)561-7116

1. Business Results for the Interim Period

(From April 1, 2003 to September 30, 2003)

(1) Results from Operation

	Net Sales	(Increase over the preceding interim period)	Operating Income	(Increase over the preceding interim period)	Ordinary Income	(Increase over the preceding interim period)
	(mil.yen)	(%)	(mil.yen)	(%)	(mil.yen)	(%)
For the Interim period ended September 30, 2003	36,375	3.3	162	-	861	462.7
ended September 30, 2002	37,629	11.4	680	-	153	88.3
For the Fiscal Year ended March 31, 2003	75,102		1,443		621	

	Net Income	(Increase over the preceding interim period)	Net Income per Share
	(mil.yen)	(%)	(yen)
For the Interim period ended September 30, 2003	780	5.4	5.05
ended September 30, 2002	740	33.4	4.67
For the Fiscal Year ended March 31, 2003	908		5.76

Notes: 1. Average number of shares during : Interim Period FY2004 154,456,579
: Interim Period FY2003 158,378,363
: FY2003 157,783,764

2. Changes in accounting policies: None

(2) Dividends

	Interim Dividends per Share	Annual Dividends per Share
	(yen)	(yen)
For the Interim period ended September 30, 2003	4.50	-
ended September 30, 2002	4.50	-
For the Fiscal Year ended March 31, 2003	-	9.00

(200309 Non-consolidated)

(3) Financial Position

	Total Assets (A)	Shareholders' Equity (B)	(B)/(A)
For the Interim period ended September 30, 2003	(mil.yen) 100,084	(mil.yen) 64,587	(%) 64.5
ended September 30, 2002	102,737	66,184	64.4
For the Fiscal Year ended March 31, 2003	97,202	62,286	64.1

	Shareholders' Equity per Share
For the Interim period ended September 30, 2003	(yen) 421.95
ended September 30, 2002	417.94
For the Fiscal Year ended March 31, 2003	401.81

Notes: 1. Number of outstanding shares at the end of the interim period/fiscal year

: Interim Period FY2004	153,066,183
: Interim Period FY2003	158,356,770
: FY2003	155,012,985

2. Number of treasury stocks at the end of the interim period/fiscal year

: Interim Period FY2004	5,362,314
: Interim Period FY2003	71,727
: FY2003	3,415,512

2. *Business Outlook for Fiscal Year Ending March 31, 2004 (From April 1, 2003 to March 31, 2004)

	Net Sales	Ordinary Income	Net Income
	(mil.yen)	(mil.yen)	(mil.yen)
Through the period	74,000	1,500	1,500

	Dividends per Share
	(yen)
The interim period	4.50
Through the period	9.00

(Reference) Projected net income per share (through the period): 9.71 yen

*Business outlook for FY2004 is based on management's assumptions and beliefs in the light of information currently available. A number of important risks and uncertainties could cause actual results to differ materially from it, therefore Noritake suggests that you should not place undue reliance on it for investment purpose and so forth.