

**NOTICE OF SETTLEMENT
OF
INTERIM CONSOLIDATED ACCOUNTS**

September 30, 2004

Noritake Co., Limited

1-36 Noritake-Shinmachi 3-chome, Nishi-ku, Nagoya 451-8501, Japan
(URL <http://www.noritake.co.jp>)

The Company's shares are listed on the First Section of Tokyo and Nagoya Stock Exchange. (Securities Code No.5331)

(1) Name of President and Representative director: Noboru Akahane

(2) Date of the meeting of Board of Directors to settle accounts: November 16, 2004

(3) U.S. Accounting Standard: Not adopted

(4) An inquiry relating to this notice should be made to:

Kouzo Yamada, General Manager of Finance and Accounting Dept.

Tel No. (052)561-7116

1. Business Results for the Interim Period

(From April 1, 2004 to September 30, 2004)

(1) Results from Operation

	Net Sales		Operating Income		Ordinary Income	
	(Increase over the preceding interim period)		(Increase over the preceding interim period)		(Increase over the preceding interim period)	
	(mil.yen)	(%)	(mil.yen)	(%)	(mil.yen)	(%)
For the Interim Period ended September 30, 2004	58,951	6.6	3,314	69.6	3,670	66.4
ended September 30, 2003	55,287	0.5	1,953	76.5	2,205	75.2
For the Fiscal Year ended March 31, 2004	112,927		4,831		5,305	

	Net Income		Net Income per Share	Fully Diluted Net Income per Share
	(Increase over the preceding interim period)			
	(mil.yen)	(%)	(yen)	(yen)
For the Interim Period ended September 30, 2004	2,057	99.3	13.59	-
ended September 30, 2003	1,032	61.0	6.69	-
For the Fiscal Year ended March 31, 2004	3,305		19.65	-

Note: 1. Equity in earnings of affiliates : Interim Period FY2005 2 million yen
: Interim Period FY2004 9 million yen
: FY2004 11 million yen

2. Average number of shares during : Interim Period FY2005 151,363,409
: Interim Period FY2004 154,447,484
: FY2004 153,288,822

3. Changes in accounting policies: None

(2) Financial Position

	Total Assets (A)	Shareholders' Equity (B)	(B)/(A)
For the Interim Period ended September 30, 2004	(mil.yen) 127,265	(mil.yen) 64,922	(%) 51.0
ended September 30, 2003	123,855	62,285	50.3
For the Fiscal Year ended March 31, 2004	128,718	64,776	50.3

	Shareholders' Equity per Share
For the Interim Period ended September 30, 2004	(yen) 428.95
ended September 30, 2003	406.94
For the Fiscal Year ended March 31, 2004	427.77

Note: Number of outstanding shares at the end of the interim period/fiscal year

: Interim Period FY2005	151,351,030
: Interim Period FY2004	153,057,003
: FY2004	151,375,795

(3) Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents
For the Interim Period ended September 30, 2004	(mil.yen) 4,589	(mil.yen) 865	(mil.yen) 1,589	(mil.yen) 14,524
ended September 30, 2003	2,943	106	2,556	11,047
For the Fiscal Year ended March 31, 2004	7,596	669	6,525	12,375

(4) The number of consolidated subsidiaries and affiliates accounted for by equity method

	Sept.30, 2004	March 31, 2004	
Consolidated subsidiaries:	44	44	(Newly included: None, Excluded: None)
Affiliates, accounted for by equity method:	1	1	(Newly included: None, Excluded: None)

2. *Business Outlook for Fiscal Year Ending March 31, 2005

(From April 1, 2004 to March 31, 2005)

	Net Sales	Ordinary Income	Net Income
Through the period	(mil.yen) 118,000	(mil.yen) 7,000	(mil.yen) 3,800

(Reference) Projected net income per share (through the period): 25.11 yen

*Business outlook for FY2005 is based on management's assumptions and beliefs in the light of information currently available. A number of important risks and uncertainties could cause actual results to differ materially from it, therefore Noritake suggests that you should not place undue reliance on it for investment purpose and so forth.