

**NOTICE OF SETTLEMENT
OF
NON-CONSOLIDATED ACCOUNTS**

March 31, 2005

Noritake Co., Limited

1-36 Noritake-Shinmachi 3-chome, Nishi-ku, Nagoya 451-8501, Japan
(URL <http://www.noritake.co.jp/>)

The Company's shares are listed on the First Section of Tokyo and Nagoya Stock Exchange.(Code No.5331)

(1)Name of President and Representative director: Noboru Akahane

(2)Date of the meeting of Board of Directors to settle accounts: May 19, 2005

(3)The Company pays dividends semi-annually.

(4)Date of the annual general meeting of shareholders: June 29, 2005

(5)Unit of stock trading: 1,000(one thousand)

(6)Inquiries related to this notice should be made to:

Kouzo Yamada, General Manager of Finance and Accounting Dept.

Tel No. (052)561-7116

1. Business Results for the Current Fiscal Year

(From April 1, 2004 to March 31, 2005)

(1) Results from Operation

	Net Sales	(Increase over the preceding FY)	Operating Income	(Increase over the preceding FY)	Ordinary Income	(Increase over the preceding FY)
For the Fiscal Year	(mil.yen)	(%)	(mil.yen)	(%)	(mil.yen)	(%)
ended March 31, 2005	81,089	8.5	835	-	2,380	61.7
ended March 31, 2004	74,734	0.5	183	-	1,472	136.9

	Net Income	(Increase over the preceding FY)	Net Income per Share
For the Fiscal Year	(mil.yen)	(%)	(yen)
ended March 31, 2005	901	40.6	5.96
ended March 31, 2004	1,518	67.0	9.78

	Ratio of Net Income to Shareholders' Equity	Ratio of Ordinary Income to Total Assets	Ratio of Ordinary Income to Net Sales
For the Fiscal Year	(%)	(%)	(%)
ended March 31, 2005	1.4	2.3	2.9
ended March 31, 2004	2.4	1.5	2.0

Note: 1. Average number of shares during : FY2005 151,345,036
: FY2004 153,297,956

2. Changes in accounting policies: None

(2) Dividends

	Interim Dividends per Share	Annual Dividends per Share	Total amount of Annual Dividends	Ratio of Dividends to Net Income	Ratio of Dividends to Shareholders' Equity
For the Fiscal Year	(yen)	(yen)	(mil.yen)	(%)	(%)
ended March 31, 2005	4.50	9.00	1,361	151.0%	2.1%
ended March 31, 2004	4.50	10.00	1,521	102.2%	2.3%

(3) Financial Position

	Total Assets (A)	Shareholders' Equity (B)	(B)/(A)
For the Fiscal Year	(mil.yen)	(mil.yen)	(%)
ended March 31, 2005	101,646	65,087	64.0
ended March 31, 2004	104,534	66,503	63.6

	Shareholders' Equity per Share
For the Fiscal Year	(yen)
ended March 31, 2005	430.21
ended March 31, 2004	439.18

Note 1: Number of outstanding shares at the end of the fiscal year

: FY2005 151,294,278
: FY2004 151,384,975

Note 2: Number of treasury stocks at the end of the fiscal year

: FY2005 7,134,219
: FY2004 7,043,522

2. *Business Outlook for Fiscal Year Ending March 31, 2006

(From April 1, 2005 to March 31, 2006)

	Net Sales	Ordinary Income	Net Income
	(mil.yen)	(mil.yen)	(mil.yen)
The interim period	39,500	1,200	700
Through the period	80,000	2,500	1,600

	Dividends per Share
	(yen)
The interim period	4.50
Through the period	9.00

(Reference) Projected net income per share(through the period): 10.58 yen

* Business outlook for FY2006 is based on management's assumptions and beliefs in the light of information currently available. A number of important risks and uncertainties could cause actual results to differ materially from it, therefore Noritake suggests that you should not place undue reliance on it for investment purpose and so forth.