

**NOTICE OF SETTLEMENT
OF
CONSOLIDATED ACCOUNTS**

March 31, 2006

Noritake Co., Limited

1-36 Noritake-Shinmachi 3-chome, Nishi-ku, Nagoya 451-8501, Japan

(URL <http://www.noritake.co.jp/>)

The Company's shares are listed on the First Section of Tokyo and Nagoya Stock Exchange.(Code No.5331)

(1)Name of President and Representative director: Noboru Akahane

(2)Date of the meeting of Board of Directors to settle accounts: May 18, 2006

(3)U.S. Accounting Standard: Not adopted

(4)Inquiries related to this notice should be made to:

Kouzo Yamada, Director, General Manager of Finance and Accounting Dept.

Tel No. (052)561-7116

1. Business Results for the Current Fiscal Year

(From April 1, 2005 to March 31, 2006)

(1) Results from Operation

	Net Sales		Operating Income		Ordinary Income	
	(mil.yen)	(Increase over the preceding FY) (%)	(mil.yen)	(Increase over the preceding FY) (%)	(mil.yen)	(Increase over the preceding FY) (%)
For the Fiscal Year						
ended March 31, 2006	123,206	4.1	8,360	20.7	9,199	21.4
ended March 31, 2005	118,314	4.8	6,927	43.4	7,579	42.9

	Net Income		Net Income per Share	Fully Diluted Net Income per Share
	(mil.yen)	(Increase over the preceding FY) (%)	(yen)	(yen)
For the Fiscal Year				
ended March 31, 2006	5,031	25.7	33.50	-
ended March 31, 2005	4,002	31.9	26.43	-

	Ratio of Net Income to Shareholders' Equity	Ratio of Ordinary Income to Total Assets	Ratio of Ordinary Income to Net Sales
	(%)	(%)	(%)
For the Fiscal Year			
ended March 31, 2006	7.1	6.8	7.5
ended March 31, 2005	6.1	5.9	6.4

Note: 1. Equity in earnings of affiliates : FY2006 49 million yen
: FY2005 8 million yen
2. Average number of shares during : FY2006 150,115,662
: FY2005 151,341,034
3. Changes in accounting policies: Changed.

(2) Financial Position

	Total Assets (A)	Shareholders' Equity (B)	(B)/(A)
For the Fiscal Year	(mil.yen)	(mil.yen)	(%)
ended March 31, 2006	143,433	76,024	53.0
ended March 31, 2005	128,287	66,283	51.7

	Shareholders' Equity per Share
For the Fiscal Year	(yen)
ended March 31, 2006	514.05
ended March 31, 2005	438.10

Note: Number of outstanding shares at the end of the fiscal year

: FY2006 147,888,210
: FY2005 151,294,278

(3) Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents
For the Fiscal Year	(mil.yen)	(mil.yen)	(mil.yen)	(mil.yen)
ended March 31, 2006	5,873	△ 3,184	△ 6,125	11,210
ended March 31, 2005	7,616	△ 1,727	△ 3,846	14,406

(4) The number of consolidated subsidiaries and affiliates accounted for by equity method

	March 31, 2006	March 31, 2005	
Consolidated subsidiaries:	39	41	(Newly included: None, Excluded: 2)
Affiliates, accounted for by equity method:	2	1	(Newly included: 1, Excluded: None)

2. *Business Outlook for Fiscal Year Ending March 31, 2007

(From April 1, 2006 to March 31, 2007)

	Net Sales	Ordinary Income	Net Income
	(mil.yen)	(mil.yen)	(mil.yen)
The interim period	62,000	4,200	2,300
Through the period	125,000	9,500	5,200

(Reference) Projected net income per share(through the period): 35.16 yen

* Business outlook for FY2007 is based on management's assumptions and beliefs in the light of information currently available. A number of important risks and uncertainties could cause actual results to differ materially from it, therefore Noritake suggests that you should not place undue reliance on it for investment purpose and so forth.