

**NOTICE OF SETTLEMENT  
OF  
INTERIM CONSOLIDATED ACCOUNTS**

**September 30, 2006**

**Noritake Co., Limited**

1-36 Noritake-Shinmachi 3-chome, Nishi-ku, Nagoya 451-8501, Japan  
(URL <http://www.noritake.co.jp>)

The Company's shares are listed on the First Section of Tokyo and Nagoya  
Stock Exchange. (Securities Code No.5331)

(1) Name of President and Representative director: Noboru Akahane

(2) Date of the meeting of Board of Directors to settle accounts: November 14, 2006

(3) U.S. Accounting Standard: Not adopted

(4) An inquiry relating to this notice should be made to:

Kouzo Yamada, Director, General Manager of Finance and Accounting Dept.  
Tel No. (052)561-7116

**1. Business Results for the Interim Period**

(From April 1, 2006 to September 30, 2006)

**(1) Results from Operation**

	Net Sales	(Increase over the preceding interim period)	Operating Income	(Increase over the preceding interim period)	Ordinary Income	(Increase over the preceding interim period)
For the Interim Period	(mil.yen)	(%)	(mil.yen)	(%)	(mil.yen)	(%)
ended September 30, 2006	65,257	6.6	4,651	14.4	4,925	9.5
ended September 30, 2005	61,225	3.9	4,067	22.7	4,498	22.6
For the Fiscal Year ended March 31, 2006	123,206		8,360		9,199	

	Net Income	(Increase over the preceding interim period)	Net Income per Share	Fully Diluted Net Income per Share
For the Interim Period	(mil.yen)	(%)	(yen)	(yen)
ended September 30, 2006	2,750	29.0	18.60	-
ended September 30, 2005	2,132	3.7	14.10	-
For the Fiscal Year ended March 31, 2005	5,031		33.50	-

Note: 1. Equity in earnings of affiliates : Interim Period FY2007 7 million yen  
: Interim Period FY2006 9 million yen  
: FY2006 49 million yen

2. Average number of shares during : Interim Period FY2007 147,878,491  
: Interim Period FY2006 151,280,116  
: FY2006 150,115,662

3. Changes in accounting policies: None

## (2) Financial Position

	Total Assets (A)	Shareholders' Equity (B)	(B)/(A)
For the Interim Period ended September 30, 2006	(mil.yen) 144,763	(mil.yen) 83,606	(%) 52.5
ended September 30, 2005	135,433	71,710	52.9
For the Fiscal Year ended March 31, 2006	143,433	76,024	53.0

	Shareholders' Equity per Share
For the Interim Period ended September 30, 2006	(yen) 513.51
ended September 30, 2005	474.08
For the Fiscal Year ended March 31, 2006	514.05

Note: Number of outstanding shares at the end of the interim period/fiscal year

: Interim Period FY2007	147,866,024
: Interim Period FY2006	151,261,808
: FY2006	147,888,210

## (3) Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents
For the Interim Period ended September 30, 2006	(mil.yen) 4,520	(mil.yen) △ 1,574	(mil.yen) △ 1,272	(mil.yen) 12,874
ended September 30, 2005	2,688	△ 1,225	△ 2,782	13,159
For the Fiscal Year ended March 31, 2006	5,873	△ 3,184	△ 6,125	11,210

## (4) The number of consolidated subsidiaries and affiliates accounted for by equity method

	Sept.30, 2006	March 31, 2006	
Consolidated subsidiaries:	39	39	(Newly included: None, Excluded: None)
Affiliates, accounted for by equity method:	2	2	(Newly included: None, Excluded: None)

## 2. \*Business Outlook for Fiscal Year Ending March 31, 2007

(From April 1, 2006 to March 31, 2007)

	Net Sales	Ordinary Income	Net Income
Through the period	(mil.yen) 128,000	(mil.yen) 10,000	(mil.yen) 5,200

(Reference) Projected net income per share (through the period): 35.17 yen

\*Business outlook for FY2007 is based on management's assumptions and beliefs in the light of information currently available. A number of important risks and uncertainties could cause actual results to differ materially from it, therefore Noritake suggests that you should not place undue reliance on it for investment purpose and so forth.