

Consolidated Financial Results for the Fiscal Year 2007

(Year ended March 31, 2007)

May 17, 2007

Noritake Co., Limited

Stock Exchange Listings	Tokyo, Nagoya
Code No.	5331
Location of the Head Office	Nagoya, Japan
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US Accounting Standards	Not adopted

1. Consolidated Financial Results for Fiscal Year 2007 (Year ended March 31, 2007)

(1) Results from Operations

	Net Sales		Operating Income		Ordinary Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY 2007	129,240	4.9	9,463	13.2	9,982	8.5
FY 2006	123,206	4.1	8,360	20.7	9,199	21.4

	Net Income		Net Income per Share	Diluted Net Income per Share	Return on Average Equity	Ratio of Ordinary Income to Average Assets	Ratio of Operating Income to Net Sales
	Millions of Yen	%	Yen	Yen	%	%	%
FY 2007	5,795	15.2	39.20	-	7.5	6.8	7.3
FY 2006	5,031	25.7	33.50	-	7.1	6.8	6.8

Reference: Equity in earnings of affiliates – FY2007 24 million yen, FY2006 49 million yen

(2) Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Millions of Yen	Millions of Yen	%	Yen
FY 2007	148,827	87,107	53.3	536.24
FY 2006	143,433	76,024	53.0	514.05

(3) Cash Flows

	Net Cash provided by Operating Activities	Net Cash provided by Investing Activities	Net Cash provided by Financing Activities	Cash and Cash Equivalents at end of year
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
FY2007	8,308	2,536	3,661	13,439
FY2006	5,873	3,184	6,125	11,210

2. Dividends Payment

	Dividends Payment per Share			Total Dividends	Dividend Pay-out Ratio	Dividend on Equity Ratio
	Interim	Year-end	Total Annual			
	Yen	Yen	Yen	Millions of Yen	%	%
FY2006	4.50	4.50	9.00	1,346	26.9	1.9
FY2007	4.50	4.50	9.00	1,330	23.0	1.7
(Forecast) FY2008	4.50	4.50	9.00	-	26.6	-

3. Forecast for Fiscal Year 2008 (Year ending March 31, 2008) *

	Net Sales		Operating Income		Ordinary Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Six months, ending Sep 30, 2007	65,000	0.4	4,200	9.7	4,400	10.7
FY2008	130,000	0.6	9,100	3.8	9,500	4.8

	Net Income		Net Income per Share
	Millions of Yen	%	Yen
Six months, ending Sep 30, 2007	2,400	12.7	16.24
FY2008	5,000	13.7	33.82

4. Notes

(1) Changes to principal subsidiaries during the fiscal year (status changes of specified subsidiaries due to changes in the scope of consolidation): None

(2) Number of outstanding shares

	Outstanding shares at year-end (including treasury stocks)	Treasury stocks at year-end
FY2007	158,428,497 shares	10,603,735 shares
FY2006	158,428,497 shares	10,540,287 shares

[For reference]

1. Non-consolidated Financial Results for Fiscal Year 2007 (Year ended March 31, 2007)

(1) Results from Operation

	Net Sales		Operating Income		Ordinary Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY 2007	89,429	5.4	2,142	80.5	4,212	37.5
FY 2006	84,815	4.6	1,186	42.1	3,064	28.7

	Net Income		Net Income per Share	Diluted Net Income per Share
	Millions of Yen	%	Yen	Yen
FY 2007	2,781	84.1	18.81	-
FY 2006	1,510	67.5	10.06	-

(2) Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Millions of Yen	Millions of Yen	%	Yen
FY 2007	111,281	69,714	62.6	471.60
FY 2006	111,706	69,775	62.5	471.81

2. Forecast for Fiscal Year 2008 (Year ending March 31, 2008) *

	Net Sales		Operating Income		Ordinary Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Six months, ending Sep 30, 2007	45,500	0.1	600	47.6	1,800	26.7
FY2008	91,000	1.8	1,400	34.6	3,500	16.9

	Net Income		Net Income per Share
	Millions of Yen	%	Yen
Six months, ending Sep 30, 2007	1,300	24.1	8.79
FY2008	2,300	17.3	15.56

* Forecast for FY2008 is based on management's assumptions and beliefs in the light of information currently available. A number of important risks and uncertainties could cause actual results to differ materially from it, therefore Noritake suggests that you should not place undue reliance on it for investment purpose and so on.