

Consolidated Financial Results for Fiscal Year 2008

(Fiscal Year 2008: Year ending March 31, 2008)

May 9, 2008

Company Name	Noritake Co., Limited
Stock Exchange Listings	Tokyo, Nagoya
Code Number	5331
Location of the Head Office	Nagoya, Japan
URL	http://www.noritake.co.jp/eng/
Representative	Noboru Akahane, President
Contact Person	Kouzo Yamada, Director and General Manager, Finance and Accounting Dept. (Tel: +81-52-561-7116)
US GAAP	Not adopted
Date of Payment of Year-end Dividend	June 11, 2008

1. Consolidated Financial Results for Fiscal Year 2008

(April 1, 2007 through March 31, 2008)

(1) Operating Results (Millions of Yen: Amounts less than 1 million yen have been omitted)

	Net Sales		Operating Income		Ordinary Income	
	Millions of Yen	Change	Millions of Yen	Change	Millions of Yen	Change
FY 2008	133,368	3.2%	10,488	10.8%	10,931	9.5%
FY 2007	129,240	4.9%	9,463	13.2%	9,982	8.5%

	Net Income		Net Income per Share	Diluted Net Income per Share	Return on Average Shareholders' Equity	Ratio of Ordinary Income to Average Assets	Ratio of Operating Income to Net Sales
	Millions of Yen	Change	Yen		%	%	%
FY 2008	5,669	(2.2%)	38.36	-	7.2	7.5	7.9
FY 2007	5,795	15.2%	39.20	-	7.5	6.8	7.3

(Reference) Equity in earnings of affiliates: FY2008 12 million yen, FY2007 24 million yen

(2) Financial Position

	Total Assets	Net Assets	Ratio of Shareholders' Equity	Shareholders' Equity per Share
	Millions of Yen	Millions of Yen	%	Yen
FY 2008	141,643	85,907	55.1	528.40
FY 2007	148,827	87,107	53.3	536.24

(Reference) Shareholders' Equity: FY2008 78,082 million yen, FY2007 79,269 million yen

(3) Cash Flows

	Net Cash provided by Operating Activities	Net Cash provided by Investing Activities	Net Cash provided by Financing Activities	Cash and Cash Equivalents at end of the period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
FY 2008	5,780	(5,596)	(1,451)	12,168
FY 2007	8,308	(2,536)	(3,661)	13,439

2. Dividends

	Dividends Payment per Share			Total Dividends	Dividend Pay-out Ratio	Dividend on Equity Ratio
	Interim	Year-end	Total			
	Yen	Yen	Yen	Millions of Yen	%	%
FY 2007	4.50	4.50	9.00	1,330	23.0	1.7
FY 2008	4.50	4.50	9.00	1,330	23.5	1.7
(Forecast) FY 2009	4.50	4.50	9.00	-	33.2	-

3. Forecast for Fiscal Year 2009 *

	Net Sales		Operating Income		Ordinary Income	
	Millions of Yen	Change	Millions of Yen	Change	Millions of Yen	Change
FY 2009 Semi-annual	66,000	(0.1%)	3,900	(23.1%)	4,100	(23.0%)
FY 2009	128,000	(4.0%)	8,200	(21.8%)	8,600	(21.3%)

	Net Income		Net Income per Share
	Millions of Yen	Change	Yen
FY 2009 Semi-annual	1,300	(54.4%)	8.80
FY 2009	4,000	(29.4%)	27.07

4. Other Information

(1) Status changes of specified subsidiaries involving changes in the scope of consolidation: None

(2) Changes in accounting policy

Changes in accordance with revision of accounting standards: Yes

Others: None

(3) Number of outstanding shares

	Outstanding shares at end of the period (including treasury stocks)	Treasury stocks at end of the period
FY 2008	158,428,497 shares	10,656,361 shares
FY 2007	158,428,497 shares	10,603,735 shares

[For reference]

**1. Non-consolidated Financial Results for Fiscal Year 2008
(April 1, 2007 through March 31, 2008)**

(1) Operating Results

	Net Sales		Operating Income		Ordinary Income	
	Millions of Yen	Change	Millions of Yen	Change	Millions of Yen	Change
FY 2008	92,992	4.0%	2,317	8.2%	4,428	5.1%
FY 2007	89,429	5.4%	2,142	80.5%	4,212	37.5%

	Net Income		Net Income per Share	Diluted Net Income per Share
	Millions of Yen	Change	Yen	Yen
FY 2008	2,685	(3.4%)	18.17	-
FY 2007	2,781	84.1%	18.81	-

(2) Financial Position

	Total Assets	Net Assets	Ratio of Shareholders' Equity	Shareholders' Equity per Share
	Millions of Yen	Millions of Yen	%	Yen
FY 2008	104,708	65,973	63.0	446.45
FY 2007	111,281	69,714	62.6	471.60

(Reference) Shareholders' Equity: FY2008 65,973 million yen, FY2007 69,714 million yen

2. Forecast for Fiscal Year 2009 (Non-consolidated) *

	Net Sales		Operating Income		Ordinary Income	
	Millions of Yen	Change	Millions of Yen	Change	Millions of Yen	Change
FY 2009 Semi-annual	47,000	2.3%	600	(44.1%)	1,600	(31.8%)
FY 2009	90,000	(3.2%)	1,000	(56.8%)	2,900	(34.5%)

	Net Income		Net Income per Share
	Millions of Yen	Change	Yen
FY 2009 Semi-annual	1,200	(32.9%)	8.12
FY 2009	2,200	(18.1%)	14.89

* Forecast for FY 2009 is based on management's assumptions and beliefs in the light of information currently available. A number of important risks and uncertainties could cause actual results to differ materially from it, therefore Noritake suggests that you should not place undue reliance on it for investment purpose and so forth.